

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lloyd Robert Alan</u> (Last) (First) (Middle) C/O GAMESTOP CORP. 625 WESTPORT PARKWAY (Street) GRAPEVINE TX 76051 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GameStop Corp. [GME]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u> Sr. VP & Chief Acct. Off.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/20/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock, par value \$0.001 per share	09/20/2007		M		18,000 ⁽¹⁾	A	\$10.125 ⁽¹⁾	32,400 ⁽²⁾	D	
Class A Common Stock, par value \$0.001 per share	09/20/2007		M		12,000 ⁽¹⁾	A	\$20.685 ⁽¹⁾	44,400	D	
Class A Common Stock, par value \$0.001 per share	09/20/2007		M		10,000 ⁽¹⁾	A	\$9.285 ⁽¹⁾	54,400	D	
Class A Common Stock, par value \$0.001 per share	09/20/2007		S		40,000	D	\$54.1213 ⁽³⁾	14,400	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$10.125 ⁽¹⁾	09/20/2007		M		18,000 ⁽¹⁾		03/11/2007	03/10/2015	Class A Common Stock	\$0	18,000 ⁽¹⁾	D	
Stock Option (Right to Buy)	\$20.685 ⁽¹⁾	09/20/2007		M		12,000 ⁽¹⁾		02/10/2007	02/09/2016	Class A Common Stock	\$0	24,000 ⁽¹⁾	D	
Stock Option (Right to Buy)	\$9.285 ⁽¹⁾	09/20/2007		M		10,000 ⁽¹⁾		03/02/2007	03/01/2014	Class A Common Stock	\$0	0 ⁽¹⁾	D	

Explanation of Responses:

- Adjusted to reflect the 2-for-1 stock split effected by the Issuer on March 16, 2007.
- On March 16, 2007, the Issuer effected a 2-for-1 stock split resulting in the Reporting Person's ownership of 7,200 additional shares of stock.
- Represents the sale of 40,000 shares in 24 separate transactions at prices ranging from \$54.00 to \$54.47, resulting in a weighted average sale price per share of \$54.1213.

/s/ Robert A. Lloyd 09/21/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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