UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 21, 2006

GAMESTOP CORP.

(Exact name of registrant as specified in its charter)

Delaware	1-31228	20-27335597
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

625 Westport Parkway, Grapevine, TX	76051
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (817) 424-2000

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

The following information is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition," and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

On March 21, 2006, GameStop Corp. issued a press release announcing its financial results for the fiscal quarter and full year ended January 28, 2006. A copy of the press release is attached hereto as Exhibit 99.1.

The information contained in this Current Report, including the exhibit, shall not be incorporated by reference into any filing of GameStop Corp., whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release issued by GameStop Corp., dated March 21, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GAMESTOP CORP.
(Registrant)

Date: March 21, 2006

/s/ David W. Carlson
Name: David W. Carlson
Title: Executive Vice President and Chief Financial Officer

Table of Contents

GAMESTOP CORP.

EXHIBIT INDEX

Exhibit Number	Description
Exhibit 99.1	Press Release of GameStop Corp., dated March 21, 2006

Exhibit 99.1

GameStop Reports Record Sales and Earnings for 2005; Fourth Quarter EPS Exceeds Guidance; 2006 Guidance Signals Strong Momentum

GRAPEVINE, Texas--(BUSINESS WIRE)--March 21, 2006--GameStop Corp. (NYSE:GME)(NYSE:GME.B), the world's largest video game and entertainment software retailer, today reported record sales and earnings for the fourth quarter and full year ended January 28, 2006.

Fourth Quarter Financial Results

Earnings were $85.0 million for the fourth quarter of 2005, including merger- related expenses of $2.3 million ($1.4 million, net of tax benefits), as compared to earnings of $34.5 million in the prior year quarter. Diluted earnings per share were $1.10 for the fourth quarter of 2005, including merger-related expenses of $0.02 per diluted share, as compared to $0.64 per diluted share in the prior year quarter, significantly exceeding prior guidance.

GameStop sales increased 135.2% to $1,666.9 million in the fourth quarter, in comparison to $708.7 million in the prior year quarter, which was primarily due to the addition of the Electronics Boutique stores acquired in October 2005. On a comparable store basis, sales decreased 0.3% during the fourth quarter.

Full Year Financial Results

Earnings were $100.8 million for fiscal 2005, including merger-related expenses of $21.1 million ($13.3 million, net of tax benefits), as compared to earnings of $60.9 million in fiscal 2004. Diluted earnings per share were $1.61 for fiscal 2005, including merger related expenses of $0.21 per diluted share, as compared to $1.05 per diluted share in 2004.

GameStop sales were $3,091.8 million for fiscal 2005, an increase of 67.8% over fiscal 2004 sales of $1,842.8 million. On a comparable store basis, sales decreased 1.4% during fiscal 2005.

"2005 was an exceptional year for GameStop and our shareholders," indicated R. Richard Fontaine, Chairman and Chief Executive Officer. "Our Class A shares began the fiscal year at $18.90 and closed fiscal 2005 at $39.14, a 107% increase, and have continued to rise in 2006. Clearly, our merger with EB Games in October was well received in the market and, I believe, is a reflection of our outstanding position and immense potential in a growing business."

"We achieved record sales, increased gross margins, and kept expenses well under control in the midst of explosive growth. Our operating margins increased to 6.2%, and net earnings for the year surpassed $100 million," reported Fontaine. "Tight execution of our integration plans have already begun to yield significant synergies and have resulted in improved cash flow with a year end cash balance of over $400 million."

"GameStop's market share has grown every year," noted Fontaine. "And with the merger completed, we now have a 21% share of all new video game sales in the U.S. according to the NPD Group."

"We continue to define ourselves as a growth company. That commitment was never more evident than in 2005, when we opened 792 new stores, including 450 in the U.S. and 342 internationally," remarked Fontaine. "In 2006, we plan to open 400 new stores, slowing slightly to give our field organization time to digest all of the changes of the integration, and ramp up to an estimated 600 stores in each of the next two years."

"We have an excellent and deep management team, our business plan is sound, and our opportunities are great. We are very excited about the future of GameStop," concluded Fontaine.

Business Outlook

For fiscal 2006 (the 53-week year ending February 3, 2007), sales are projected to grow between 14.0% and 17.0% on a pro forma basis, with comparable store sales increasing from +6.0% to +9.0%, highlighted by the anticipated launches of Sony's PlayStation 3 and Nintendo's Revolution in November. Diluted earnings per share for the full year are expected to range from $1.83 to $1.93, including projected stock-based compensation expense of $21.2 million ($13.4 million, net of tax benefits), or $0.17 per diluted share. Excluding projected stock-based compensation, full year diluted earnings per share are expected to range from $2.00 to $2.10.

For the first quarter of fiscal 2006, the company expects comparable store sales to range from -7.0% to -9.0%, due primarily to the launch of Sony's PSP in the prior year quarter, while diluted earnings per share are expected to range from $0.04 to $0.05, including expected stock-based compensation expense of $5.2 million ($3.2 million, net of tax benefit), or $0.04 per diluted share. This compares to a pro forma loss of $0.01 per diluted share in the prior year quarter.

Synergies related to the merger with Electronics Boutique remain on schedule and the company now forecasts savings ranging from $70 to $80 million in fiscal 2006. These synergies represent the elimination of duplicate general office and warehousing costs, advertising efficiencies, freight savings, benefits from applying GameStop's merchandising algorithms to EB's used video game category, and other fixed cost savings.

Including projected pro forma fiscal 2006 EPS growth of 81%, the company currently expects that EPS could grow approximately 25% annually for each of the next three years based upon expected strong video game industry fundamentals, continued merger synergies and excellent cash generation.

Note that guidance does not include merger costs related to the business combination.

Fiscal 2005 pro forma statements of operations have been provided in Schedule C as if the acquisition of Electronics Boutique Holding Corp. took place at the beginning of fiscal 2005. In addition, the pro forma statements of operations include stock-based compensation expense as if SFAS No. 123(R) was implemented at the beginning of fiscal 2005.

Conference Call and Webcast Information

A conference call with GameStop Corp.'s management is scheduled for March 21, 2006 at 11:00 a.m. ET to discuss the fourth quarter and full year 2005 sales and earnings results. The conference call will be simulcast on the Internet at (http://www.gamestop.com/investor-relations/). The conference call will be archived on the website until April 4, 2006.

About GameStop Corp.

Headquartered in Grapevine, TX, GameStop Corp. (NYSE:GME)(NYSE:GME.B) is the world's largest video game and entertainment software retailer. The company operates 4,490 retail stores across the United States and in fourteen countries worldwide. The company also owns two e-commerce sites, GameStop.com and EBgames.com, and Game Informer(R) magazine, a leading video and computer game publication. GameStop Corp. sells the most popular new software, hardware and game accessories for the PC and next generation video game systems from Sony, Nintendo, and Microsoft. In addition, the company sells computer and video game magazines and strategy guides, action figures, and other related merchandise. General information on GameStop Corp. can be obtained at the company's corporate Website: http://www.gamestop.com/investor-relations/.

Safe Harbor

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, the outlook for fiscal 2006 and beyond, future financial and operating results, projected store openings, the company's plans, objectives, expectations and intentions and other statements that are not historical facts. Such statements are based upon the current beliefs and expectations of GameStop's management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: the risk that the businesses of GameStop and Electronics Boutique will not be integrated successfully or that the cost savings and other synergies from the combination may not be fully realized or may take longer to realize than expected; the inability to obtain sufficient quantities of product to meet consumer demand; the timing of the release of the next generation consoles, including Sony's PlayStation 3 and Nintendo's Revolution; and economic and other events that could reduce or impact consumer demand. Additional factors that could cause GameStop's results to differ materially from those described in the forward-looking statements can be found in the Annual Reports on Forms 10-K/A of GameStop and Electronics Boutique for the fiscal year ended January 29, 2005 filed with the SEC and available at the SEC's Internet site at http://www.sec.gov.

GameStop Corp.
Statements of Operations
(in thousands, except per share data)

	13 weeks ended January 28, 2006	13 weeks ended January 29, 2005
Sales	$1,666,914	$708,740
Cost of sales	1,225,796	529,327
Gross profit	441,118	179,413
Selling, general and administrative expenses	259,974	113,149
Depreciation and amortization	26,283	10,284
Merger-related expenses	2,271	-
Operating earnings	152,590	55,980
Interest expense, net	18,635	489
Earnings before income tax expense	133,955	55,491
Income tax expense	48,940	20,974
Net earnings	$85,015	$34,517
Earnings per common share:		
Basic	$1.17	$0.68
Diluted	$1.10	$0.64
Weighted average common shares outstanding:		
Basic	72,406	50,702
Diluted	77,387	54,155

Percentage of Sales:

Sales	100.0%	100.0%
Cost of sales	73.5%	74.7%
Gross profit	26.5%	25.3%
SG&A expenses	15.6%	16.0%
Depreciation and amortization	1.6%	1.4%
Merger-related expenses	0.2%	--
Operating earnings	9.1%	7.9%
Interest expense, net	1.1%	0.1%

Earnings before income tax expense	8.0%	7.8%
Income tax expense	2.9%	2.9%
Net earnings	5.1%	4.9%

GameStop Corp.
Statements of Operations
(in thousands, except per share data)

	52 weeks ended January 28, 2006	52 weeks ended January 29, 2005
Sales	$3,091,783	$1,842,806
Cost of sales	2,219,753	1,333,506
Gross profit	872,030	509,300
Selling, general and administrative expenses	599,343	373,364
Depreciation and amortization	66,355	36,789
Merger-related expenses	13,600	-
Operating earnings	192,732	99,147
Interest expense, net	25,292	236
Merger-related interest expense	7,518	-
Earnings before income tax expense	159,922	98,911
Income tax expense	59,138	37,985
Net earnings	$100,784	$60,926
Earnings per common share:		
Basic	$1.74	$1.11
Diluted	$1.61	$1.05
Weighted average common shares outstanding:		
Basic	57,920	54,662
Diluted	62,486	57,796

Percentage of Sales:

Sales	100.0%	100.0%
Cost of sales	71.8%	72.4%
Gross profit	28.2%	27.6%
SG&A expenses	19.4%	20.2%
Depreciation and amortization	2.2%	2.0%
Merger-related expenses	0.4%	--
Operating earnings	6.2%	5.4%
Interest expense, net	0.8%	0.0%
Merger-related interest expense	0.2%	--
Earnings before income tax expense	5.2%	5.4%

Income tax expense	1.9%	2.1%
Net earnings	3.3%	3.3%

GameStop Corp.
Balance Sheets
(in thousands, except per share data)

	January 28, 2006	January 29, 2005
ASSETS:		
Current assets:		
Cash and cash equivalents	$ 401,593	$ 170,992
Receivables, net	38,738	9,812
Merchandise inventories	603,178	216,296
Prepaid expenses and other current assets	16,339	18,400
Prepaid taxes	19,135	3,703
Deferred taxes	42,282	5,785
Total current assets	1,121,265	424,988
Property and equipment:		
Land	10,257	2,000
Buildings & leasehold improvements	262,363	106,428
Fixtures and equipment	340,198	184,536
	612,818	292,964
Less accumulated depreciation and amortization	180,693	124,565
Net property and equipment	432,125	168,399
Goodwill, net	1,392,352	320,888
Assets to be disposed of	19,297	-
Other noncurrent assets	50,080	1,708
Total assets	$ 3,015,119	$ 915,983
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Current liabilities:		
Accounts payable	$ 543,288	206,739
Accrued liabilities	331,859	94,983
Notes payable, current portion	12,527	12,173
Total current liabilities	887,674	313,895
Deferred taxes	12,938	21,257
Other long-term liabilities	36,331	13,473
Notes payable, long-term portion	21,675	24,347
Senior floating and fixed rate notes payable, net of discount	941,788	-
Total liabilities	$ 1,900,406	$ 372,972
Stockholders' equity:		
Preferred stock - authorized 5,000 shares; no shares issued or outstanding	-	-
Class A common stock - $.001 par value; authorized 300,000 shares; 42,895 and 24,189 shares issued and outstanding, respectively	43	24
Class B common stock - $.001 par value; authorized 100,000 shares;		

29,902 shares issued and outstanding	30	30
Additional paid-in-capital	921,349	500,769
Accumulated other comprehensive income	886	567
Retained earnings	192,405	91,621
Treasury stock, at cost, 3,263 shares	-	(50,000)
Total stockholders' equity	1,114,713	543,011
Total liabilities and stockholders' equity	$ 3,015,119	$ 915,983

Schedule A
GameStop Corp.
Retail Sales Mix

	13 Weeks Ended January 28, 2006		13 Weeks Ended January 29, 2005	
	Sales	Percent of Total	Sales	Percent of Total
Sales (in millions):				
New video game hardware	$ 329.1	19.8%	$ 100.3	14.2%
New video game software	705.5	42.3%	319.2	45.0%
Used video game products	348.6	20.9%	156.5	22.1%
Other	283.7	17.0%	132.7	18.7%
Total	$ 1,666.9	100.0%	$ 708.7	100.0%

	52 Weeks Ended January 28, 2006		52 Weeks Ended January 29, 2005	
	Sales	Percent of Total	Sales	Percent of Total
Sales (in millions):				
New video game hardware	$ 503.2	16.3%	$ 209.2	11.4%
New video game software	1,244.9	40.3%	776.7	42.1%
Used video game products	808.0	26.1%	511.8	27.8%
Other	535.7	17.3%	345.1	18.7%
Total	$ 3,091.8	100.0%	$1,842.8	100.0%

Schedule B
GameStop Corp.
Gross Profit Mix

	13 Weeks Ended January 28, 2006		13 Weeks Ended January 29, 2005	
	Gross Profit	Gross Profit Percent	Gross Profit	Gross Profit Percent
Gross Profit (in millions):				
New video game hardware	$ 21.0	6.4%	$ 3.1	3.1%
New video game software	150.2	21.3%	61.6	19.3%
Used video game products	171.7	49.3%	71.1	45.4%
Other	98.2	34.6%	43.6	32.9%

Total	$ 441.1	26.5%	$ 179.4	25.3%

	52 Weeks Ended January 28, 2006		52 Weeks Ended January 29, 2005	
	Gross Profit	Gross Profit Percent	Gross Profit	Gross Profit Percent
Gross Profit (in millions):				
New video game hardware	$ 30.9	6.1%	$ 8.5	4.1%
New video game software	266.5	21.4%	151.9	19.6%
Used video game products	383.0	47.4%	231.6	45.3%
Other	191.6	35.8%	117.3	34.0%
Total	$ 872.0	28.2%	$ 509.3	27.6%

Schedule C

GAMESTOP CORP.
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

For the thirteen weeks ended April 30, 2005	Historical GameStop Corp. April 30, 2005(a)	Historical Electronics Boutique April 30, 2005(a)	Pro Forma Adjustments	GameStop Corp Pro Forma
Sales	$ 474,727	$ 504,905	$ --	$979,632
Cost of sales	348,690	374,845	--	723,535
Gross profit	126,037	130,060	--	256,097
S, G and A expenses	98,986	114,342	--	213,328
Depr. and Amort.	10,194	10,797	1,204 (c)	22,195
Merger-related expenses	--	1,500	(1,500)(b)	--
Stock-based compensation	--	--	2,576 (j)	2,576
Operating earnings	16,857	3,421	(2,280)	17,998
Interest expense, net	83	(917)	20,374(d)(e)	19,540
Merger-related int. expense	--	--	--	--
Earnings (loss) before income tax exp. (benefit)	16,774	4,338	(22,654)	(1,542)
Income tax expense (benefit)	6,448	1,561	(8,587)(f)	(578)
Net earnings (loss)	$ 10,326	$ 2,777	$ (14,067)	$ (964)

Net earnings (loss) per Class A & B common share-basic	$ 0.20(h)	$ 0.11		$ (0.01)(i)
Weighted avg shares of common stock-basic	51,000	24,696	(4,467)(g)	71,229
Net earnings (loss) per Class A & B common share-diluted	$ 0.19(h)	$ 0.11		$ (0.01)(i)
Weighted avg shares of common stock-diluted	54,490	25,079	(8,340)(g)(k)	71,229

GAMESTOP CORP.
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

For the thirteen weeks ended July 30, 2005	Historical GameStop Corp. July 30, 2005(a)	Historical Electronics Boutique July 30, 2005(a)	Pro Forma Adjustments	GameStop Corp Pro Forma
Sales	$ 415,930	$ 446,511	$ --	$862,441
Cost of sales	287,775	311,592	--	599,367
Gross profit	128,155	134,919	--	263,074
S, G and A expenses	104,311	120,090	--	224,401
Depr. and Amort.	10,654	11,573	427(c)	22,654
Merger-related expenses	--	1,400	(1,400)(b)	--
Stock-based compensation	--	--	2,785(j)	2,785
Operating earnings	13,190	1,856	(1,812)	13,234
Interest expense, net	144	(675)	20,424(d)(e)	19,893
Merger-related int. expense	--	--	--	--
Earnings (loss) before income tax exp. (benefit)	13,046	2,531	(22,236)	(6,659)
Income tax expense (benefit)	5,143	911	(8,502)(f)	(2,448)
Net earnings (loss)	$ 7,903	$ 1,620	$ (13,734)	$ (4,211)

Net earnings (loss) per Class A & B common share-basic	$ 0.15(h)	$ 0.06		$ (0.06)(i)
Weighted avg shares of common stock-basic	51,646	25,096	(4,867)(g)	71,875
Net earnings (loss) per Class A & B common share-diluted	$ 0.14(h)	$ 0.06		$ (0.06)(i)
Weighted avg shares of common stock-diluted	56,508	25,467	(10,100)(g)(k)	71,875

GAMESTOP CORP.
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

For the thirteen weeks ended October 29, 2005	Historical GameStop Corp. October 29, 2005(a)	Historical Electronics Boutique October 8, 2005(a)	Pro Forma Adjustments	GameStop Corp Pro Forma
Sales	$ 534,212	$ 350,691	$ --	$884,903
Cost of sales	357,492	248,738	--	606,230
Gross profit	176,720	101,953	--	278,673
S, G and A expenses	136,072	96,992	--	233,064
Depr. and Amort.	19,224	8,203	(4,271)(c)	23,156
Merger-related expenses	11,329	--	(11,329)(b)	--
Stock-based compensation	--	--	2,798(j)	2,798
Operating earnings	10,095	(3,242)	12,802	19,655
Interest expense, net	6,430	(335)	14,176(d)(e)	20,271
Merger-related int. expense	7,518	--	(7,518)(b)	--
Earnings (loss) before income tax exp. (benefit)	(3,853)	(2,907)	6,144	(616)
Income tax expense (benefit)	(1,393)	(1,057)	2,212(f)	(238)

Net earnings (loss)	$ (2,460)	$ (1,850)	$ 3,932	$ (378)
Net earnings (loss) per Class A & B common share-basic	$ (0.04)(h)	$ (0.07)		$ (0.01)(i)
Weighted avg shares of common stock-basic	56,630	25,504	(9,943)(g)	72,191
Net earnings (loss) per Class A & B common share-diluted	$ (0.04)(h)	$ (0.07)		$ (0.01)(i)
Weighted avg shares of common stock-diluted	56,630	25,715	(10,154)(g)(k)	72,191

GAMESTOP CORP.
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

For the thirteen weeks ended January 28, 2006	Historical GameStop Corp. January 28, 2006(a)	Historical Electronics Boutique October 8, 2005(a)	Pro Forma Adjustments	GameStop Corp Pro Forma
Sales	$1,666,914	$ --	$ --	$1,666,914
Cost of sales	1,225,796	--	--	1,225,796
Gross profit	441,118	--	--	441,118
S, G and A expenses	259,974	--	--	259,974
Depr. and Amort.	26,283	--	--	26,283
Merger-related expenses	2,271	--	(2,271)	--
Stock-based compensation		--	2,422(j)	2,422
Operating earnings	152,590	--	(151)	152,439
Interest expense, net	18,635	--	--	18,635
Merger-related int. expense	--	--	--	--
Earnings (loss) before income tax				

exp. (benefit)	133,955	--	(151)	133,804
Income tax expense (benefit)	48,940	--	(56)(f)	48,884
Net earnings (loss)	$ 85,015	$ --	$ (95)	$ 84,920
Net earnings (loss) per Class A & B common share-basic	$ 1.17(h)	$ --		$ 1.17(i)
Weighted avg shares of common stock-basic	72,406	--	--	72,406
Net earnings (loss) per Class A & B common share-diluted	$ 1.10(h)	$ --		$ 1.10(i)
Weighted avg shares of common stock-diluted	77,387	--	--	77,387

GAMESTOP CORP.
UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

For the fifty-two weeks ended January 28, 2006	Historical GameStop Corp. January 28, 2006(a)	Historical Electronics Boutique October 8, 2005(a)	Pro Forma Adjustments	GameStop Corp Pro Forma
Sales	$3,091,783	$ 1,302,107	$ --	$4,393,890
Cost of sales	2,219,753	935,175	--	3,154,928
Gross profit	872,030	366,932	--	1,238,962
S, G and A expenses	599,343	331,424	--	930,767
Depr. and Amort.	66,355	30,573	(2,640)(c)	94,288
Merger-related expenses	13,600	2,900	(16,500)	--
Stock-based compensation	--	--	10,581(j)	10,581
Operating earnings	192,732	2,035	8,559	203,326

Interest expense, net	25,292	(1,927)	54,974(d)(e)	78,339
Merger-related int. expense	7,518	--	(7,518)	--
Earnings (loss) before income tax exp. (benefit)	159,922	3,962	(38,897)	124,987
Income tax expense (benefit)	59,138	1,415	(14,933)(f)	45,620
Net earnings (loss)	$ 100,784	$ 2,547	$ (23,964)(g)	$ 79,367
Net earnings (loss) per Class A & B common share-basic	$ 1.74(h)	$ 0.10		$ 1.10(i)
Weighted avg shares of common stock-basic	57,920	25,065	(11,060)(g)	71,925
Net earnings (loss) per Class A & B common share-diluted	$ 1.61(h)	$ 0.10		$ 1.04(i)
Weighted avg shares of common stock-diluted	62,486	25,396	(11,391)(g)	76,491

GAMESTOP CORP.
NOTES TO UNAUDITED PRO FORMA CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share data)

(a) Certain reclassifications have been made to the historical presentation of GameStop and EB to conform to the presentation used in the unaudited pro forma consolidated statements of operations.

(b) The Unaudited Pro Forma Condensed Consolidated Statements of Operations exclude certain expenses of $1,500, $1,400 and $11,329 during the 13 weeks ended April 30, 2005, July 30, 2005 and October 29, 2005, respectively, and financing costs of $7,518 during the 13 weeks ended October 29, 2005, which are directly attributable to the merger and are believed to be of a one-time or short-term nature.

(c) To give effect to the intangible asset amortization and depreciation on the property and equipment adjustment based on the allocation of the purchase price over the estimated useful lives.

(d) To give effect to the interest expense incurred related to the receipt of $941,472 resulting from issuance of $650,000 in senior notes, at an interest rate of 8.0% and $300,000 in senior floating rate notes at an interest rate of LIBOR plus 3.875%. The senior notes were issued at a discount of $8,528 and interest expense includes the amortization of this discount over seven years.

(e) To give effect to the amortization of deferred financing fees over six and seven years to match the terms of the senior floating rate notes and the senior notes, respectively.

(f) Represents the aggregate pro forma effective income tax effect of Notes (c), (d), and (e) above.

(g) The pro forma earnings per share has been adjusted to reflect the issuance of 20,229 shares of GameStop Class A stock to EB common stockholders as if they were issued on January 30, 2005 and to reflect the elimination of the outstanding shares of Electronics Boutique as of October 8, 2005.

(h) The holders of Historical GameStop Class A and Class B common stock generally had identical rights, except that the holders of Historical GameStop Class A common stock were entitled to one vote per share and the holders of Historical GameStop Class B common stock were entitled to ten votes per share on all matters to be voted on by stockholders. Earnings per common share amounts represent per share amounts for both classes of common stock.

(i) The holders of GameStop Class A and Class B common stock generally have identical rights, except that the holders of GameStop Class A common stock are entitled to one vote per share and the holders of GameStop Class B common stock are entitled to ten votes per share on all matters to be voted on by stockholders. Earnings per common share amounts represent per share amounts for both classes of common stock.

(j) To give effect to the stock based compensation expense as if SFAS 123 (R) had been adopted as of January 30, 2005.

(k) To remove the effect of dilutive securities that are anti-dilutive in nature due to the pro forma loss in the 13 weeks ended April 30, 2005, July 20, 2005 and October 29, 2005.

CONTACT: Media Contact:
Chris Olivera
Director, Public & Media Relations
GameStop Corp.
(817) 424-2130
or
Investor Contact:
David W. Carlson
Executive Vice President & Chief Financial Officer
GameStop Corp.
(817) 424-2130