FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESM

## OMB APPROVAL OMB 3235-0104 Expires: December 31, 2014 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> SHERN STEPHANIE M			2. Date of Event Requiring Statement (Month/Day/Year) 10/08/2005	3. Issuer Name <b>and</b> Ticker or Trading Symbol GSC Holdings Corp. [GME]					
				4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Last) 11 GREE	(Last) (First) (Middle) 11 GREENBRIAR ROAD		10/00/2000	(Check all a X	<sup>pplicable)</sup> Director Officer (give	10% Owner Other	6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) LITTLE FALLS	NJ	07424			title below)	(specify below)	Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)	2. Amount of Securities Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Class A Common Stock, par value \$.001 per share (1)	11,000 <sup>(2)</sup>	D					

Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Excercise	Form: Direct (D)	6. Nature of Indirect Beneficial Ownership			
	Date Exercisable	Expiration Date	Title	Amount or Number of SharesM	Price of Derivative Security	or Indirect (I) (Instr. 5)	(Instr. 5)			
Stock Option (Right to Buy) (1)	10/08/2005	05/22/2012	Class A Common Stock	15,000	\$ 21.25	D				
Stock Option (Right to Buy) (1)	(3)	06/28/2014	Class A Common Stock	21,000	\$ 15.1	D				
Stock Option (Right to Buy) (1)	(4)	09/07/2015	Class A Common Stock	24,000	\$ 35.88	D				

## **Explanation of Responses:**

#### 1. See Remarks.

2. Represents 1,000 shares of GameStop Class A Common Stock and 10,000 shares of restricted GameStop Class A Common Stock. The restricted stock vests in two equal annual installments on September 8, 2006 and September 8, 2007.

3. One third of these options are immediately exercisable and the remaining two thirds become exercisable on June 29 of each of the years 2006 and 2007.

4. One third of these options become exercisable on September 8 of each of the years 2006 through 2008.

#### **Remarks:**

As a result of, and pursuant to, the consummation on October 8, 2005 of the business

combination transaction (the "Transaction") between GameStop Corp., now known as GameStop Holdings Corp. (the "Company"), and Electronics Boutique Holdings Corp. pursuant to which the Company became a wholly owned subsidiary of GSC Holdings Corp., now known as GameStop Corp. ("GameStop"), (a) each share of the Reporting Person's Company Class A Common Stock was converted into the right to receive one share of GameStop Class A Common Stock, (b) each of the Reporting Person's shares of restricted Company Class A Common Stock, whether or not vested immediately prior to the effective time of the Transaction, was converted into shares of restricted GameStop Class A Common Stock, whether or not vested immediately prior to the effective time of the Reporting Person's options to acquire shares of Company Class A Common Stock, whether or not vested immediately prior to the effective time of the Transaction, was converted into the right to receive an option to acquire an equal number of shares of GameStop Class A Common Stock at the same exercise price.

/s/ Stephanie M. Shern 10/11/2005 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.